

FINANCING AND OTHER

Short-Term Borrowing (ZA0)

The Short-Term Borrowing fund represents the interest and other costs associated with District borrowings to meet short-term, seasonal cash needs.

Proposed Operating Budget (\$ in thousands)	\$4,500
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Fast Facts

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| <ul style="list-style-type: none"> The proposed FY 2001 operating budget is \$4,500,000 a decrease of \$4,500,000 from the FY 2000 budget. | <ul style="list-style-type: none"> The FY 2001 amount of \$4.5 million is based on an anticipated issue of \$90 million at 5.0 percent. |
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Overview

The FY 2001 budget for Short-Term Borrowing is \$4,500,000. Short-Term Borrowing funds the projected interest costs associated with the assumed borrowing of \$90 million in FY 2001 to meet the District's short-term cash needs. This borrowing is typically accomplished via the issuance of Tax Revenue Anticipation Notes (TRANs), which would be due and payable on the last day of the fiscal year, September 30, 2001. Historically, the District has funded its short-term, seasonal cash needs through the issuance of TRANs in the latter half of the fiscal year. However, due to the loss of the District's annual Federal Payment, it has become necessary for the District to finance seasonal cash needs in the first quarter of the fiscal year.

FY 2001 Proposed Operating Budget

(Dollars in Thousands)

Short-Term Borrowings

Object Class	FY 1999 Unaudited		Budget FY 2000		Proposed FY 2001		Variance	
Debt Services and Others	6,109		9,000		4,500		-4,500	
Subtotal for: Nonpersonal Services (NPS)	6,109		9,000		4,500		-4,500	
Total Expenditures:	6,109		9,000		4,500		-4,500	
Authorized Spending Levels by Revenue Type:								
	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars	FTEs	Dollars
Local	0	6,109	0	9,000	0	4,500	0	-4,500
Total:	0	6,109	0	9,000	0	4,500	0	-4,500